

# What Audiences Value



New subscriber paths are a measure of what people value enough to pay for.

### How do you find out which of these stories resonated with our audience?



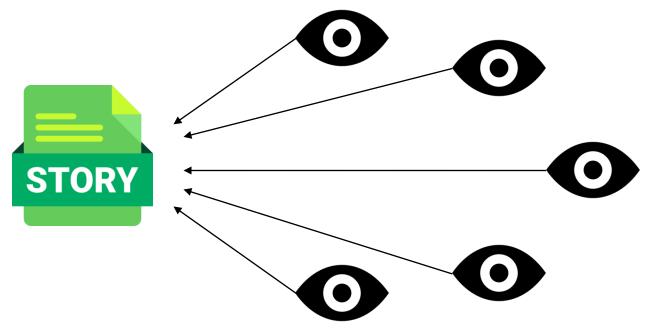




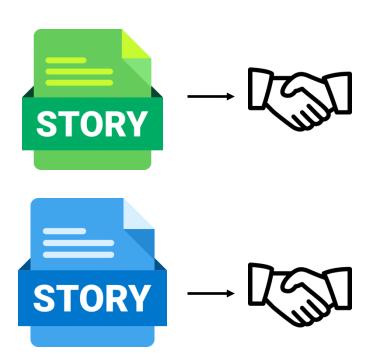


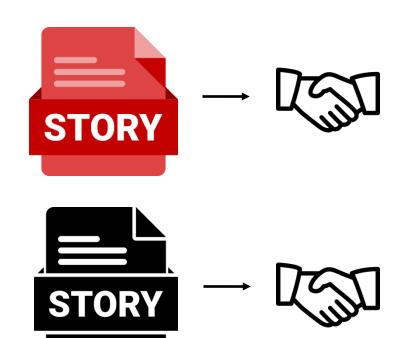


Sessions measure <u>how many people a story</u> <u>reached</u>, but is not connected to subscription revenue.



Last article viewed gives a lot of credit to one article.





## What specifically is a new subscriber path?

Stories viewed within 30 days before a reader's purchase

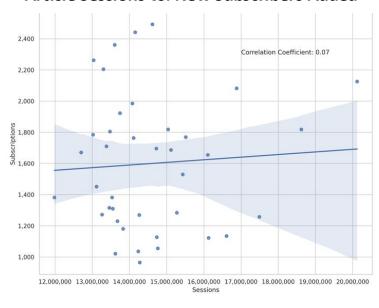




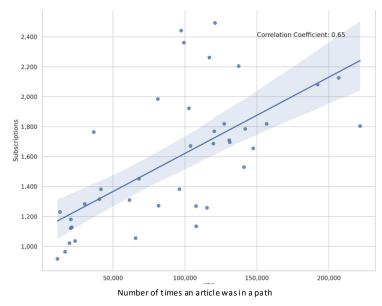


### Paths have a closer relationship with subscriptions than sessions.

### Article Sessions vs. New Subscribers Added



### Articles in a Path vs. New Subscribers Added



March 2021 to May 2024





## What paths are great for measuring:

 What resonates with new audiences and what they are willing to pay for



### What paths aren't great at measuring:

- Retention
- Engagement on a specific story
- Reach
- Impact
- Demographics
- Stories that don't end up in a path

